

(Amount in Crores)

<i>State/Union Territories</i>	<i>Deposits</i>	<i>Credit</i>	<i>C:D Ratio</i>
Lakshadweep	8.84	1.50	17.0
Pondicherry	290.12	163.43	56.3
All India	174084.94	113486.48	65.2

**Licences to Private Sector for Passenger shipping Service between Gulf Countries and Cochin**

2712. SHRI P.C. CHACKO: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether any licences have been issued to private sector during the last three years for operating passenger shipping service between gulf countries and Cochin;

(b) if so, the details of licences issued;

(c) whether the Government propose to issue any new licences to the private sector; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) No, Sir.

(b) Does not arise.

(c) and (d). At present there is no proposal pending with Government to issue any new licence to the private sector.

**Opening of New Stock Exchanges**

2713. SHRI P.C. CHACKO: Will the Minister of FINANCE be pleased to state:

(a) the policy of the Government with regard to opening of new stock exchanges;

(b) the new centres proposed for opening during 1992; and

(c) the present position of the newly started Coimbatore Stock Exchange and the guidelines issued for enlisting new members there?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESH WAR THAKUR): (a) This Ministry had set up a Study Group in January 1991 for suggesting a policy for establishment of new Stock Exchanges. The Study Group has suggested certain micro and macro economic criteria for approval of location of new Stock Exchanges. These criteria will be kept in view while considering proposals for establishment of new Stock Exchanges.

(b) Application for establishment of new Stock Exchanges will be considered as and when they are received.

(c) The matter is subjudice.

**Countervailing Duty and Additional Customs Duty on Imported Television Sets**

2714. SHRI RAMESH CHENNITHALA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have not fixed the countervailing duty rate and additional customs duty rate on imported televi-

sion sets below 14 inches and above 22 inches; and

(b) if so, the action taken to remove the difficulties being faced in this regard by persons bringing such television sets from abroad?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Government have fixed rates of countervailing duty and additional customs duty on all imported TV sets.

(b) In view of (a) above, does not arise.

#### **Rules and Regulations for Mutual funds**

2715. SHRI BHAGWAN SHANKAR RAWAT:  
KUMARI UMA BHARATI:  
SHRI RAM NAIK:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to frame common rules and regulations for all mutual funds and on shore mutual funds in the private sector;

(b) if so, the details thereof?

(c) whether the government have appointed a study group on mutual funds;

(d) if so, the composition of the above group and the date of its appointment;

(e) the time by which the study group has been asked to submit its report;

(f) whether there is any proposal to scrap special tax concessions to UTI and

(g) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (e). Government had constituted in June 1991 a study/Group under the Chairmanship of Dr. S.A. Dave, Chairman UTI, to evolve a suitable framework for regulation of all mutual funds including those to be set up in the private and joint sectors. The regulatory framework envisaged will cover, inter alia, aspects like establishment, management, investment objectives, pricing, disclosures, distribution policy and statements of accounts of mutual funds. The members of the Group include representatives of Securities and Exchange Board of India, Reserve Bank of India, Government of India, mutual funds and subject matter specialists. The Report of the Study Group on Guidelines for Mutual Funds has already been received.

(f) No, Sir.

(g) Does not arise.

#### **Conveyance Allowance to Physically Handicapped employees**

2716. SHRI RAMESH CHAND TOMAR:  
Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to increase the conveyance allowance admissible to physically handicapped employees in view of rise in cost of living index; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) No, Sir.

(b) Does not arise.

#### **Insurance Cover for small Fishermen**

2717. SHRI SUDHIR SAWANT: Will the Minister of FINANCE be pleased to state: